

Wraysbury Parish Council

Finance Meeting Minutes 10th January 2018

Present: Cllrs Mrs M Lenton, P Lord, M Williams, G Sinclair and the Clerk.

(Apologies were received from Cllrs A Moran and Mrs D Hughes)

1. **MINUTES**

The minutes of the finance meeting held on October 2nd were agreed and signed as correct.

2. **CONSIDERATION OF THE 2018/19 BUDGET**

Copies of the Management Accounts for the past 9 months were circulated and discussed.

Both Cllr Moran and Cllr Williams had submitted budgets for proposed works to be carried out in the next financial year including the restoration of the Memorial Gates and the provision of a beacon for the commemorations later in the year, new litter bins, a feasibility study and plans for the proposed Parish Office/garage and repair works to the Village Car Park.

Due to the large sums involved it was agreed that some should be deemed capital projects and be financed from the Gravel Pit Fund. Some of the works are likely to be completed this financial year and will be financed from the current year's capital fund.

3. **PRECEPT**

Copies of the proposed 2018/19 budget were circulated with a sum of £85137 requiring a precept of £76400, a rise of 5.09%, to secure a neutral budget for the second year. This was agreed by the Finance Committee and will be taken to the full Parish Meeting for approval.

4. **CCLA DEPOSIT BANK ACCOUNT**

Information on the CCLA deposit account had been circulated to all Councillors for their consideration.

The Clerk explained that presently the Parish Council has 2 current and 2 deposit accounts and that rationalisation of the account could reduce bank charges and increase interest receipts. It was proposed that both Nat West accounts are closed, the Unity Bank current account be properly utilised and a new deposit account be opened with CCLA with £85000 to maximise the eligibility for protection under the Financial Services Compensation Scheme.

The proposal is to be brought before the full Parish Council for approval.

Signed.....

Date.....