

Wraysbury Parish Council

Finance Meeting Minutes 8th January 2019

Present: Cllrs Mrs M Lenton, P Lord, A Moran, Mrs D Hughes and the Clerk.

1. **MINUTES**

The minutes of the finance meeting held on 10th January 2018 were agreed and signed as correct.

2. **CONSIDERATION OF THE 2019/20 BUDGET**

Copies of the current bank reconciliation along with the Management Accounts for the past 9 months were circulated and discussed.

Both Cllr Moran had submitted budgets for proposed works to be carried out in the next financial year including the repair works required to the Fairs Hut, the Community Building and the Play Park. The sewage pump will also require servicing this coming year.

Due to the forthcoming Local Elections the budget for election costs has increased by £1800 to cover the costs of a possible contested election.

Items included in the Capital Budget for last year: new litter bins, a feasibility study and plans for the proposed Parish Office/garage, repair works to the Village Car Park and repairs to the Play Park have not yet been completed. The Clerk expressed her concerns that the amount held in reserve is nearing 3 times the precept and may be questioned by the Auditor; although several large financial projects are proposed works need to commence shortly. This year's Capital budget is to include £18,000 for an additional CCTV Camera.

3. **PRECEPT**

Copies of the proposed 2019/20 budget were circulated with a sum of £89,827 requiring a precept of £81,700, a rise of 6.94%, to secure a light surplus budget of £525. This was agreed by the Finance Committee and will be taken to the full Parish Council for approval. Due to time constraints the Budget and recommendations will be circulated by email for approval but will be included in the minutes for the next full Parish Council Meeting.

Signed.....

Date.....